

Company Number: 411237

Kildare Volunteer Centre Company Limited by Guarantee

Annual Report and Financial Statements

for the financial year ended 31 December 2022

**McMahon Auditors & Accountants Limited
Certified Public Accountants and Statutory Audit Firm
9-10 Academy Court
Academy Street
Kildare Town**

Kildare Volunteer Centre Company Limited by Guarantee

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income Statement	10
Balance Sheet	11
Reconciliation of Members' Funds	12
Cash Flow Statement	13
Notes to the Financial Statements	14 - 18
Supplementary Information on Income and Expenditure Account	20

**Kildare Volunteer Centre Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION**

Directors	Helen Mulhall Anne Crowe Sylvester Merrins Ian Russell John James Masterson Tanya Brennan
Company Secretary	Anne Crowe
Company Number	411237
Charity Number	CHY22760
Business Address	Kildare Community Development Centre Meadow Road Kildare Town Co. Kildare
Auditors	McMahon Auditors & Accountants Limited Certified Public Accountants and Statutory Audit Firm 9-10 Academy Court Academy Street Kildare Town Co Kildare Ireland
Bankers	Bank of Ireland DAC Newbridge Co. Kildare Ireland
Members	Tanya Brennan Ian Russell Sylvester Merrins Helen Mulhall (Chairperson) Anne Crowe (Secretary) John James Masterson (Treasurer)

Kildare Volunteer Centre Company Limited by Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2022

The directors present their report and the audited financial statements for the financial year ended 31 December 2022.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2022.

Financial Results

The (deficit)/surplus for the financial year after providing for depreciation amounted to €(16,281) (2021 - €1,089).

At the end of the financial year, the company has assets of €70,741 (2021 - €57,319) and liabilities of €40,386 (2021 - €10,683). The net assets of the company have decreased by €(16,281).

Directors and Secretary

The directors who served throughout the financial year were as follows:

Helen Mulhall
Anne Crowe
Sylvester Merrins
Ian Russell
John James Masterson
Tanya Brennan

The secretary who served throughout the financial year was Anne Crowe.

In accordance with the Constitution, one quarter of directors retire by rotation annually and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the centre.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Auditors

The auditors, McMahon Auditors & Accountants Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Acknowledgements

The Board is grateful to the following for their support during the year:

Department of Rural & Community Development
Kildare County Council

In addition to the above the Directors would like to thank all our stakeholders who contribute to our success on an ongoing basis. This includes our staff, our volunteers, our volunteer organisations and not forgetting all our service partners who help to keep the centre working. The Directors would like to acknowledge their contribution.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Kildare Volunteer Centre Company Limited by Guarantee DIRECTORS' REPORT

for the financial year ended 31 December 2022

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Kildare Community Development Centre, Meadow Road, Kildare Town, Co. Kildare.

Signed on behalf of the board



Helen Mulhall
Helen Mulhall
Director

16 June 2023



John James Masterson
John James Masterson
Director

16 June 2023

Kildare Volunteer Centre Company Limited by Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2022

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Helen Mulhall
Director

16 June 2023



John James Masterson
Director

16 June 2023

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare Volunteer Centre Company Limited by Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Kildare Volunteer Centre Company Limited by Guarantee ('the company') for the financial year ended 31 December 2022 which comprise the Income Statement, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Kildare Volunteer Centre Company Limited by Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Frank McMahon

for and on behalf of

MCMAHON AUDITORS & ACCOUNTANTS LIMITED

Certified Public Accountants and Statutory Audit Firm

9-10 Academy Court

Academy Street

Kildare Town

Co Kildare

Ireland

16 June 2023

Kildare Volunteer Centre Company Limited by Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kildare Volunteer Centre Company Limited by Guarantee
INCOME STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Income		170,083	156,161
Expenditure		(186,364)	(155,072)
(Deficit)/surplus for the financial year		<u>(16,281)</u>	<u>1,089</u>
Total comprehensive income		<u><u>(16,281)</u></u>	<u><u>1,089</u></u>

Approved by the board on 16 June 2023 and signed on its behalf by:



Helen Mulhall
Director



John James Masterson
Director

Kildare Volunteer Centre Company Limited by Guarantee
BALANCE SHEET

as at 31 December 2022

	Notes	2022 €	2021 €
Fixed Assets			
Tangible assets	7	<u>597</u>	<u>1,013</u>
Current Assets			
Debtors	8	<u>1,951</u>	<u>2,142</u>
Cash at bank and in hand		<u>68,193</u>	<u>54,164</u>
		<u>70,144</u>	<u>56,306</u>
Creditors: amounts falling due within one year	10	<u>(40,180)</u>	<u>(10,374)</u>
Net Current Assets		<u>29,964</u>	<u>45,932</u>
Total Assets less Current Liabilities		<u>30,561</u>	<u>46,945</u>
amounts falling due after more than one year	11	<u>(206)</u>	<u>(309)</u>
Net Assets		<u><u>30,355</u></u>	<u><u>46,636</u></u>
Reserves			
Retained surplus		<u>30,355</u>	<u>46,636</u>
Members' Funds		<u><u>30,355</u></u>	<u><u>46,636</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 16 June 2023 and signed on its behalf by:



Helen Mulhall
Director



John James Masterson
Director

Kildare Volunteer Centre Company Limited by Guarantee
RECONCILIATION OF MEMBERS' FUNDS

as at 31 December 2022

	Retained surplus	Total
	€	€
At 1 January 2021	45,547	45,547
Surplus for the financial year	1,089	1,089
At 31 December 2021	46,636	46,636
Deficit for the financial year	(16,281)	(16,281)
At 31 December 2022	30,355	30,355

Kildare Volunteer Centre Company Limited by Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2022

	Notes	2022 €	2021 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(16,281)	1,089
Adjustments for:			
Depreciation		416	948
Amortisation of government grants		(103)	(103)
		<u>(15,968)</u>	<u>1,934</u>
Movements in working capital:			
Movement in debtors		191	(996)
Movement in creditors		29,344	4,256
		<u>13,567</u>	<u>5,194</u>
Cash generated from operations			
		<u>13,567</u>	<u>5,194</u>
Cash flows from investing activities			
Payments to acquire tangible assets		-	(196)
		<u>-</u>	<u>(196)</u>
Net increase in cash and cash equivalents		13,567	4,998
Cash and cash equivalents at beginning of financial year		54,164	49,166
		<u>54,164</u>	<u>49,166</u>
Cash and cash equivalents at end of financial year	9	67,731	54,164
		<u>67,731</u>	<u>54,164</u>

Kildare Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2022

1. General Information

Kildare Volunteer Centre Company Limited by Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 411237. The registered office of the company is. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2022 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income comprises monies received from the Department of Rural & Community Development, Kildare County Council & Volunteer Ireland in the form of grants and Garda vetting fees and rental income from a sublet of offices.

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	20% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Kildare Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Taxation

As the company has obtained charitable status under Section 207 of the Taxes Consolidation Act 1997, there is no charge to tax.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income Statement annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income Statement when received.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to assist with the preparation of the financial statements and to prepare and submit returns to the Companies Registration Office.

5. Operating (deficit)/surplus

	2022	2021
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Depreciation of tangible assets	416	948
Amortisation of Government grants	(103)	(103)
	<u> </u>	<u> </u>

6. Employees

The average monthly number of employees, including directors, during the financial year was 4, (2021 - 2).

Together with the two full time members of staff there are two part time staff members who deal with the Ukrainian and Community Volunteer programmes.

	2022	2021
	Number	Number
Centre employees	<u> 4 </u>	<u> 2 </u>

Kildare Volunteer Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

7. Tangible assets

	Fixtures, fittings and equipment €	Total €
Cost		
At 1 January 2022	12,936	12,936
At 31 December 2022	12,936	12,936
Depreciation		
At 1 January 2022	11,923	11,923
Charge for the financial year	416	416
At 31 December 2022	12,339	12,339
Net book value		
At 31 December 2022	597	597
At 31 December 2021	1,013	1,013
8. Debtors	2022	2021
	€	€
Trade debtors	213	1,100
Prepayments	1,738	1,042
	1,951	2,142
9. Cash and cash equivalents	2022	2021
	€	€
Cash and bank balances	68,193	54,164
Bank overdrafts	(462)	-
	67,731	54,164
10. Creditors	2022	2021
Amounts falling due within one year	€	€
Amounts owed to credit institutions	462	-
Taxation	4,306	2,164
Accruals	12,455	8,210
Deferred Income	22,957	-
	40,180	10,374

Deferred income amount shown above of €22,957 (2021-nil) is made up of the following grants received in the current year however will be utilised in future years:

Volunteer Ireland Grant - Awards Night	€1,667
Ukrainian Funding - (see note 12 State Funding)	€12,086
Kildare CoCo - Furniture Grant	€4,654
Volunteer Ireland - Community Volunteer Programme	€4,550

Kildare Volunteer Centre Company Limited by Guarantee
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

11. Creditors	2022	2021
Amounts falling due after more than one year	€	€
Government grants	<u>206</u>	<u>309</u>

12. State Funding

Agency

Department of Rural & Community Development

Government Department

Department of Rural & Community Development

Grant Programme

Community services

Purpose of the Grant

The purpose of the grant is to strengthen and support the volunteering services in the community.

Term

1 year

Total Fund

€123,000

Expenditure

€123,000

Fund deferred or due at financial year end

Nil

Received in the financial year

€123,000

Capital Grant

The grant is revenue in nature.

Restriction on use

The grant received must be used for the work plan as agreed with the Minister and used within one year. Further conditional on the Company being affiliated with Volunteer Ireland throughout the period of the agreement - 1st January 2022 to 31st December 2022.

Agency

Department of Rural & Community Development

Government Department

Department of Rural and Community Development

Grant Programme

Community Services

Purpose of the Grant

The purpose of the grant is to support the Ukraine Community response in the area.

Term

1 year

Total Fund

€13,473

Expenditure

€1,387

Fund deferred or due at financial year end

€12,086 - this amount is reflected in deferred income in balance sheet.

Received in the financial year

€13,473

Capital Grant

The grant is revenue in nature.

Restriction on use

The grant received must be used for the work plan as agreed with the Minister and used within one year. Further conditional on the Company submitting expenditure report containing all relevant invoices to the Department by the end of Q1 in 2023.

Kildare Volunteer Centre Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2022

Agency	Volunteer Ireland
Government Department	Department of Rural & Community Development
Grant Programme	Community services
Purpose of the Grant	To support, promote and celebrate volunteering in Kildare
Term	1 year
Total Fund	€18,200
Expenditure	€13,650
Fund deferred or due at financial year end	€4,550
Received in the financial year	€18,200
Capital Grant	The grant is revenue in nature.
Restriction on use	The grant must be used to support the volunteer services in the Kildare area.

13. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2022.

15. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

16. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 16 June 2023.

KILDARE VOLUNTEER CENTRE COMPANY LIMITED BY GUARANTEE

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Kildare Volunteer Centre Company Limited by Guarantee
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT

for the financial year ended 31 December 2022

	2022 €	2021 €
Income		
Department of Rural & Community Development	123,000	121,000
Kildare County Council	23,000	18,000
Garda Vetting	4,166	4,733
Volunteer Ireland (Community Volunteer Programme)	13,650	6,629
Other income	612	700
Ukrainian Funding	1,387	-
Rent receivable	4,165	4,996
Amortisation of government grants	103	103
	<u>170,083</u>	<u>156,161</u>
Expenditure		
Wages and salaries	99,707	106,731
Social welfare costs	9,916	5,058
Employer contributions to the pension scheme	29,925	11,004
Staff training	-	495
Rent payable	11,131	9,994
Insurance	1,635	1,384
Light and heat	3,694	3,395
Repairs and maintenance	118	77
Printing, postage and stationery	470	578
Advertising	180	-
Telephone	1,655	1,301
IT web services cost	574	2,647
Travelling and subsistence	2,940	218
Event expenses	1,250	710
Legal and professional	2,522	1,334
Community Volunteer Programme	8,000	-
Consultancy fees	3,928	-
Bank charges	393	363
Conference expenses	138	-
Staff & Volunteer vouchers	904	1,000
General expenses	946	161
Security systems	251	184
Subscriptions	1,284	1,359
Auditor's remuneration	4,387	6,131
Depreciation	416	948
	<u>186,364</u>	<u>155,072</u>
Net (deficit)/surplus	<u>(16,281)</u>	<u>1,089</u>